TO,

Yes Bank Ltd,

Indore Branch,

Sub : : Undertaking for reduction of Invoice value.

Dear Sir,

We have undertaken an export transaction with following details

Invoice No. :

Invoice Currency and Amount : **40780 USD**

Shipping Bill No. and Date : **1174 / 31/10/2023**

Shipping Bill Currency and Amount : **40780 USD**

Amount of reduction in Invoice Value : 7340 USD

Reason for reduction in Value : @ 1% TDS & 10% site platform charges deduction from invoice amount by the client.

Bank Bill Reference number : 003FINW233110138

We confirm following

(a) The reduction does not exceed 25 per cent of invoice value:

(b) It does not relate to export of commodities subject to floor price stipulations

(c) The exporter is not on the exporters’ caution list of the Reserve Bank, and

(d) The exporter is advised to surrender proportionate export incentives availed of, if any

We request you to kindly arrange to process the documents on basis above clarification/undertaking provided.

We authorise to debit our account number 004080600001177 with M.G Road Indore branch, for any charges related to above.

Yours Faithfully

For, Mango IT Solutions

(Authorised Signatory)